

CRAIGHEAD COUNTY
Annual Taxpayer Transparency Improvement District Report*

Name of recorded district WHALEY & ARK SLOUGH DRAINAGE DISTRICT # 19

1. Formation Date OCTOBER 11, 1918

2. Formation Statute GENERAL DRAINAGE LAWS, AND ACT 487 OF THE GENERAL ACTS OF 1918

3. Description of district's boundaries (Attachment: map of district)
MAP ATTACHED OF DITCHES AND BOUNDARY

4. District's commissioners, directors, or officers (name, phone number, address, email, term of Office)

a. CHMO-LESTER WILSON, 96 CR 344, JONESBORO AR 72401; 926 2812

b. E-MAIL - POP2812@LCR001.COM; TERM ENDS 12/31/2026

c. _____

d. BOBBY DAVIS, 295 CR 118, BONO AR 72416; TELE: 876 926 565

e. E-MAIL - BOBBYKDAVIS@GMAIL.COM; TERM EXPIRES 12/31/29

f. _____

g. MICHAEL WATKINS, 8728 HWY 63N, BONO, AR 72416

h. Tele: 932 6128, NO E-MAIL REPORTED; TERM ENDS 12/31/22

Vacancies on the district board or commission

None

Annual Meeting

1st TUESDAY JANUARY 9:00 AM TO BE DETERMINED

Date Time Location

7. General description of district's current and future maintenance and repairs

MAINTAIN WATER FLOW IN BOTH DITCHES

8. Contracts (identity of parties to contracts and district's obligations)

a. NONE

b.

c.

d.

9. Current Indebtedness or Bond Indebtedness (with reason for indebtedness and payout or maturity date)

a. NONE

b.

c.

d.

10. Total existing delinquent assessments AS OF 5/10/22 \$ 351.62

Responsible Delinquent Collector CRAIGHEAD COUNTY TAX COLLECTOR

1. District Assessor (name, phone number, address, email)

NONE

2. Payee for distribution from County Treasurer (name, phone number, email)

CHARLES FRIERSON, 9326643; CFRIERSON3@HOTMAIL.COM

13. Explanation of statutory penalties, interest, and cost

AS SET OUT IN GENERAL DRAINAGE LAW

14. Method used to calculate assessments (flat fee; per acre; per structure; etc.)

LEVY OF BENEFITS SET AT TIME OF FORMATION PER ACRE

15. Statement itemizing the income and expenditures of the district for the most recent fiscal year (Attachment: balance sheet/bank statement)

AUDIT REPORT AS OF FISCAL YEAR ENDING 10/31/21 IS

ATTACHED

Completed By:

CHARLES FRIERSON

Print Name

870 932 6643

Phone Number



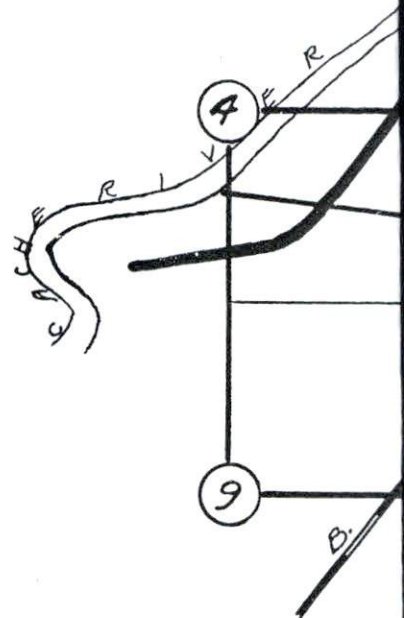
Signature

6-6-22

Date

*Required by Arkansas Code Act 359 of 2021

Form provided by: Wes Eddington
Craighead County Collector



**WHALEY & ARK SLOUGH
DRAINAGE DISTRICT N^o 19
CRAIGHEAD CO. ARKANSAS**

ACREAGE:-

COMMISSIONERS :-

J.D. ELLIOTT, J.H. ELLIOTT, & C.R. FORRESTER

ATTORNEY:- CHAS. D. FRIERSON

ENGINEERS:- J.A. LOVE & COBB & LEE

BOND ISSUE:-

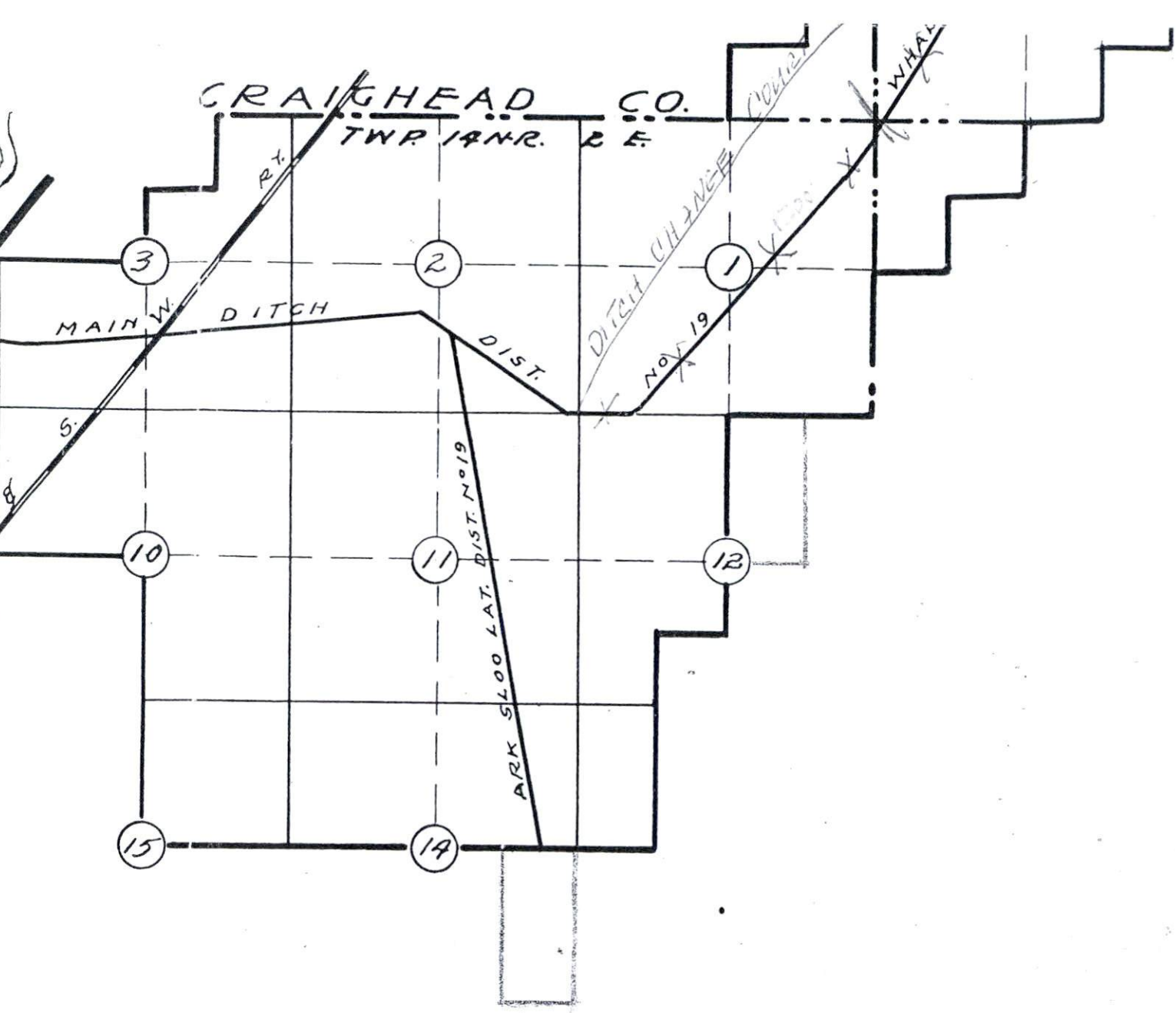
\$39,000.00 - MAY 1st. 1919. 5 1/2 % SEMI-ANNUAL

MATURITY:- AUG. 1st. 1939

TRUSTEE:- MISSISSIPPI VALLEY TRUST CO

ST. LOUIS, MISSOURI

CRAIGHEAD CO.
TWP. 14 N. R. 2 E.



LY

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**WHALEY AND ARK SLOUGH DRAINAGE DISTRICT
NO. 19 OF CRAIGHEAD COUNTY ARKANSAS**

**AUDITORS' REPORT AND
FINANCIAL STATEMENTS**

OCTOBER 31, 2021

WHALEY AND ARK SLOUGH DRAINAGE DISTRICT
NO. 19 OF CRAIGHEAD COUNTY ARKANSAS

OCTOBER 31, 2021

CONTENTS

INDEPENDENT AUDITORS' REPORT	1 - 2
FINANCIAL STATEMENTS	
Statement of Assets, Liabilities, and Net Assets (modified cash basis)	3
Statement of Cash Receipts, Disbursements and Changes in Net Assets (modified cash basis)	4
Notes to Financial Statements (modified cash basis)	5

dls

despain luther short & company

901 Windover Road | Jonesboro, AR 72401 | 870-932-5401 | 870-972-1141

INDEPENDENT AUDITORS' REPORT

District Commissioners
Whaley and Ark Slough Drainage District No. 19
of Craighead County Arkansas
Jonesboro, Arkansas

We have audited the accompanying financial statements of the Whaley and Ark Slough Drainage District No. 19 of Craighead County Arkansas, which comprise the statement of assets, liabilities, and net assets (modified cash basis) as of October 31, 2021, and the related statement of cash receipts, disbursements, and changes in net assets (modified cash basis) for the year then ended, and the related notes to the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting as described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of the Whaley and Ark Slough Drainage District No. 19 of Craighead County Arkansas as of October 31, 2021, and its cash receipts, disbursements, and changes in net assets for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

BASIS OF ACCOUNTING

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

*Despain, Luther, Short
& Company, CPAs, PA*

Jonesboro, Arkansas
January 11, 2022

WHALEY AND ARK SLOUGH DRAINAGE DISTRICT
NO. 19 OF CRAIGHEAD COUNTY ARKANSAS

STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS
(MODIFIED CASH BASIS)

OCTOBER 31, 2021

ASSETS

CURRENT ASSETS

CASH

\$ 8,505

TOTAL CURRENT ASSETS

\$ 8,505

NET ASSETS

NET ASSETS

\$ 8,505

SEE NOTES TO FINANCIAL STATEMENTS

WHALEY AND ARK SLOUGH DRAINAGE DISTRICT
NO. 19 OF CRAIGHEAD COUNTY ARKANSAS

STATEMENT OF CASH RECEIPTS, DISBURSEMENTS,
AND CHANGES IN NET ASSETS
(MODIFIED CASH BASIS)

YEAR ENDED OCTOBER 31, 2021

CASH RECEIPTS	
TAX COLLECTIONS	\$ 5,663
INTEREST INCOME	5
	<u>5,668</u>
CASH DISBURSEMENTS	
LEGAL FEES	1,635
FILING FEE	60
LEVY MAINTENANCE	15,000
PUBLIC NOTICE	0
COMMISSIONER FEES	0
ACCOUNTING FEES	575
	<u>17,270</u>
EXCESS OF CASH RECEIPTS OVER CASH DISBURSEMENTS	(11,602)
NET ASSETS, BEGINNING OF YEAR	<u>20,107</u>
NET ASSETS, END OF YEAR	<u>\$ 8,505</u>

SEE NOTES TO FINANCIAL STATEMENTS

WHALEY AND ARK SLOUGH DRAINAGE DISTRICT
NO. 19 OF CRAIGHEAD COUNTY ARKANSAS

NOTES TO FINANCIAL STATEMENTS
(MODIFIED CASH BASIS)

OCTOBER 31, 2021

NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION

Whaley and Ark Slough Drainage District No. 19 of Craighead County Arkansas (the District) is a governmental district formed to manage and supervise activities related to the drainage ditches within its district.

BASIS OF ACCOUNTING

The District's accounts are maintained on a modified cash basis, and the financial statements reflect only cash received and disbursed. On the modified cash basis, expenditures for certificates of deposit are not treated as expenses but shown as current assets on the statement of assets, liabilities, and net assets. The financial statements are not intended to present the financial position or results of operations in conformity with generally accepted accounting principles.

INCOME TAXES

The District is a non-taxable governmental entity.

NOTE 2: SUBSEQUENT EVENTS

Management has evaluated subsequent events through January 11, 2022, the date which the financial statements were available to be issued.